

BEARFACTS 1997 – 2007 Killeen-Temple-Fort Hood (MSA) [28660]

Killeen-Temple-Fort Hood is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 370,755 ranked 134th in the nation.

PER CAPITA PERSONAL INCOME

In 2007 Killeen-Temple-Fort Hood had a per capita personal income (PCPI) of \$33,913. This PCPI ranked 168th in the United States and was 88 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.1 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Killeen-Temple-Fort Hood was \$19,412 and ranked 313th in the United States. The 1997-2007 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Killeen-Temple-Fort Hood had a total personal income (TPI) of \$12,573,251*. This TPI ranked 131st in the United States. In 1997 the TPI of Killeen-Temple-Fort Hood was \$6,247,237* and ranked 155th in the United States. The 2007 TPI reflected an increase of 9.9 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Killeen-Temple-Fort Hood. In 2007 net earnings accounted for 76.9 percent of TPI (compared with 73.6 in 1997); dividends, interest, and rent were 10.1 percent (compared with 14.3 in 1997); and personal current transfer receipts were 13.1 percent (compared with 12.0 in 1997). From 2006 to 2007 net earnings increased 10.3 percent; dividends, interest, and rent increased 7.2 percent; and personal current transfer receipts increased 9.6 percent. From 1997 to 2007 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Killeen-Temple-Fort Hood increased from \$9,524,899* in 2006 to \$10,494,443* in 2007, an increase of 10.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$5,086,953* to the 2007 estimate was 7.5 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.